

GROUP ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE



YOUR CHOICE: MEMBER ONLY COVERAGE OR FAMILY COVERAGE

**YOUR CHOICE OF
\$20,000 TO \$300,000
PRINCIPAL SUM**



Why purchase Accidental Death & Dismemberment Insurance sponsored through APSIT?

With APSIT Group Accidental Death & Dismemberment Insurance, you'll have access to the following benefits if you are injured in an accident:

- Your choice of \$20,000 to \$300,000 Principal Sum (in units of \$20,000)
- Spouse and dependent children coverage available
- Common carrier benefit
- Repatriation benefit
- Rehabilitation benefit
- Education benefit
- Common disaster benefit
- Accident disability benefit

Who is eligible? How much coverage can I apply for?

Members of the American Institute of Physics' Member and Affiliated Societies are eligible to purchase insurance through APSIT. Members in good standing under age 70, a resident of the United States (except FL, NC, VT, and WA); Puerto Rico; or Canada (except Quebec), are eligible to apply for a Principal Sum of \$20,000 to \$300,000 (in units of \$20,000) of APSIT Group Accidental Death & Dismemberment Insurance. You can also request coverage for your lawful spouse under age 70 and your unmarried dependent children under age 19 (22 if a fulltime student).

You may select a Principal Sum ranging from \$20,000 to \$300,000 (in units of \$20,000) for yourself—at specially negotiated rates. You have a choice of two plans—the Member Only Coverage or the Family Coverage. The Member Only Coverage pays benefits for covered accidental death or injury for you alone. The Family Coverage is designed to cover all of your eligible dependents for benefit amounts based on a percentage of your Principal Sum.

An individual may not be insured under one or more Accidental Death & Dismemberment Insurance Group Policies underwritten by New York Life for a total amount of Accidental Death & Dismemberment Insurance coverage that exceeds current insurance standards.

How does it work?

Schedule of Benefits

For an injury directly and independently caused by an accident while coverage is in force for you, your spouse, or your child, the benefits specified below will be paid if such resulting loss(es) occur within 365 days of that accident.

Benefits are payable for the following losses:

- **Full principal sum** for loss of: life, two limbs, sight of both eyes, both speech and hearing, or one limb and sight of one eye.
- **One-half of principal sum** for loss of: one limb, sight of one eye, speech, or hearing.
- **One-quarter of principal sum** for loss of: the thumb and index finger of either hand.

Loss means: with reference to limbs, actual severance through or above the wrist or ankle joints; with reference to thumb and index finger, actual severance through or above the metacarpophalangeal joints; with reference to sight, speech, or hearing, entire and irrevocable loss thereof.

The total benefit payable for all losses due to a single accident will not be more than the Principal Sum. Only one of the sums, the largest, will be paid for all injuries to the same limb resulting from one accident.

What do these features provide?

The following benefits are payable in addition to any other benefits received under the coverage.

Common Carrier Benefit: If a covered loss occurs as a result of an accident while the injured person is a passenger on a licensed common carrier (train, bus, etc.), an additional \$50,000 benefit will be payable, all coverage ends at age 70.

Accident Disability Benefit: If you becomes totally disabled for at least 12 consecutive months as a result of a covered accidental injury, a benefit may be paid if coverage is in effect on the date of the injury; the injury occurs before age 70; and the injury results directly or independently of all other causes in total disability within 180 days of the accident. Total Disability means an incapacity from an accidental injury which completely and continuously

30-Day Free Look

When you become insured, you will be sent a Certificate of Insurance summarizing your insurance coverage. If you are not completely satisfied with the terms of your certificate, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

prevents an insured from doing the material and substantial duties of any occupation for which he or she is reasonably qualified by education, training, or experience. The benefit payable will be equal to your Principal Sum in effect, less any amount already paid or payable under the Policy for that disability. The Principal Sum may not be increased while this benefit is in effect.

Rehabilitation Benefit: Rehabilitation training can help an insured person return to former productivity following an accident. This benefit may be paid for a covered loss other than loss of life. The amount paid will be the lesser of the

actual cost incurred, 2% of the principal sum, or \$5,000. Please note that the rehabilitation program must first be approved by New York Life.

Education Benefit: If the benefit for loss of life is payable with respect to the insured member, and his/her dependents are covered by this policy on the date of the accident, will be paid, in an amount an education benefit equal to the lesser of 5% of the member's Principal Sum payable or \$5,000 per year. This benefit will be payable up to four years, for each insured dependent child who is enrolled (or enrolls within

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365 days of the accident) as a full-time student at an institution of higher learning (college, university, or trade school). In addition, if no insured child qualifies for this benefit following the covered loss of the member's life, a lump sum equal to \$1,000 will be payable.

Repatriation Benefit: If a covered accidental death occurs outside of the insured person's state of residence, an additional benefit of the lesser of the actual cost incurred, 2% of the principal sum, or \$5,000, will be paid for the preparation and transportation of the body to the burial or cremation site.

Common Disaster Benefit: If an insured member and his or her insured spouse die as a result of an injury received in the same accident, the Principal Sum of the insured spouse is increased to equal the Principal Sum of the insured member up to a maximum combined benefit of \$500,000.

Beneficiary: The beneficiary is the person last designated by you in writing, and recorded as such by or on behalf of New York Life. Payments for losses other than for your loss of life will be made to you. The beneficiary for dependent(s) coverage is you, the member.

Effective Date

You and your eligible dependents will become insured on the date approved by New York Life Insurance Company, provided the initial premium contribution is paid when due. Dependent insurance will not take effect unless your insurance is in effect on a premium paying basis, (Payment of a premium contribution for insurance does not mean there is any coverage in force before the effective date as approved by New York Life Insurance Company.)

When Coverage Ends: Your insurance remains in force unless you cease to be a member of an American Institute of Physics' Member or Affiliated Society,

fail to pay premium contributions when due, or the plan is terminated or modified by the policyholder or New York Life Insurance Company to end insurance for the group of insureds to which you belong. Member/spouse coverage terminates at age 70 and child coverage terminates at age 19 (age 23 for full-time student). Dependent coverage will also terminate when your coverage terminates or when the dependent ceases to be a lawful spouse or eligible dependent child. Your surviving spouse and children may continue coverage if it was in force at the time of your death as described in the Certificate of Insurance.

Current 2024 Monthly Premium Rates (per \$100 monthly benefit)

MEMBER ONLY COVERAGE	FAMILY COVERAGE*
\$0.004833	\$0.0075

The premium contributions shown reflect the current rates and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date and on any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is all others with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee under Trust Agreement with the American Physical Society Insurance Trust.

IMPORTANT NOTICE TO RESIDENTS OF MANITOBA AND ONTARIO, CANADA:

Manitoba and Ontario, Canada have enacted laws requiring taxation (Manitoba 7% and Ontario 8%) of all group insurance purchased by individuals. This tax will be added to the amount of any premium contributions due (in U.S. dollars), which is then reported and remitted to the province.

An administrative fee of \$.50 will be added to your premium bill for all modes other than annually.

** Dependents are covered for a percentage of your Principal Sum: 40% for spouse and 10% for each child. If on the date of the accident no dependent spouse is covered, dependent child coverage increases to 15%. If on the date of the accident no child is covered, spouse coverage increases to 50%.*

Certificate of Insurance: This brochure is only a brief description of the principal provisions and features of the APSIT Group Accidental Death & Dismemberment Insurance Plan.

The complete terms are set forth in the group policy issued by New York Life Insurance Company to the Trustees of the American Physical Society Insurance Trust. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the policy.

Exclusions and Limitations:

No benefit will be payable for any loss that occurs during, or is due to or related to: incarceration for or participation in (except as a victim) an illegal occupation/activity or the commission of a crime; voluntary intake of drugs, narcotics, or alcohol (unless as prescribed by a physician); any declared or undeclared war or act thereof; operating, riding in, or descending from any aircraft except when riding as a passenger in a licensed, non-military aircraft; or for any loss that is due or related to: a physical or mental sickness or medical/surgical treatment thereof, or suicide or intentionally self-inflicted injury while sane or insane.

How to Apply:

To apply, visit [APSITinsurance.com](https://www.apsitinsurance.com). You can apply online or you can download the application for the product you would like to apply for. You may fax your completed and signed application toll-free to 866.817.9009 or send it via mail to:

APSIT Group Insurance Program

PO BOX 3930, Peoria, IL 61612-3930
For residents of Puerto Rico, completed applications and premium payments should be sent to:

Global Insurance Agency

P.O. Box 9023918
San Juan, Puerto Rico, 00902-3918

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In order to expedite claim payments, we request that you provide the following information for everyone you are requesting coverage on, as well as on any named beneficiary: full name, address, date of birth, social security number, and telephone number. Please call 800.272.1637 to complete this request. If you prefer, enclose a separate piece of paper with this information together with your application.

APSIT Group Accidental Death & Dismemberment Insurance is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, under Group Policy No. G-29068-2 on Policy Form GMR-FACE/G-29068-2. New York Life Insurance Company, a leading insurance company, is rated A++ by A.M. Best for financial strength (11/17/2023). This brochure is intended to describe only principal features of the APSIT Group Accidental Death & Dismemberment Insurance and is not a contract.

Underwritten by:



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New York Life Insurance Company
51 Madison Avenue
New York, NY 10010

Under Group Policy G-29068-2
On Policy Form GMR-FACE/G-29068-2

Brokered and administered by:



Pearl Insurance
1200 E. Glen Ave.
Peoria Heights, IL 61616

California Insurance
License #0F76076
AR Insurance License # 1322