

APSIT GROUP ACCIDENTAL DEATH & DISMEMBERMENT INSURANCE

Why purchase Accidental Death & Dismemberment Insurance through APSIT?

With APSIT Group Accidental Death & Dismemberment Insurance, you'll have access to the following benefits if you are injured in an accident:

- Your choice of \$20,000 to \$300,000 Principal Sum (in units of \$20,000)
- Spouse and dependent children coverage available
- Common carrier benefit
- Repatriation benefit
- Rehabilitation benefit
- Education benefit
- Common disaster benefit
- Accident disability benefit

How much coverage can I apply for?

Members of the American Institute of Physics' Member and Affiliated Societies are eligible to purchase insurance through APSIT. Members in good standing under age 70, a resident of the United States (except FL, NC, VT, and WA); Puerto Rico; or Canada (except Quebec), are eligible

Your choice of
\$20,000
TO
\$300,000
PRINCIPAL SUM

to apply for a Principal Sum of \$20,000 to \$300,000 (in units of \$20,000) of APSIT Group Accidental Death & Dismemberment Insurance.

You may select a Principal Sum ranging from \$20,000 to \$300,000 (in units of \$20,000) for yourself—at competitive rates. You have a choice of two plans—the Member Only Plan or the Family Plan. The Member Only Plan pays benefits for covered accidental death or injury for you alone. The Family Plan is designed to cover all of your eligible dependents for benefit amounts based on a percentage of your Principal Sum.

An individual may not be insured under one or more Accidental Death & Dismemberment Insurance Group Policies underwritten by New York Life for a total amount of Accidental Death & Dismemberment Insurance coverage that exceeds current insurance standards.

How does this plan work?

Schedule of Benefits

For an injury directly and independently caused by an accident while coverage is in force for you, your spouse, or your child, the benefits specified below will be paid if such resulting loss(es) occur within 365 days of that accident.

Benefits are payable for the following losses:

- **Full principal sum** for loss of: life, two limbs, sight of both eyes, both speech and hearing, or one limb and sight of one eye.

Your choice of two plans:

MEMBER ONLY PLAN
OR
FAMILY PLAN

- **One-half of principal sum** for loss of: one limb, sight of one eye, speech, or hearing.
- **One-quarter of principal sum** for loss of: the thumb and index finger of either hand.

Loss means: with reference to limbs, actual severance through or above the wrist or ankle joints; with reference to thumb and index finger, actual severance through or above the metacarpophalangeal joints; with reference to sight, speech, or hearing, entire and irrevocable loss thereof.

The total benefit payable for all losses due to a single accident will not be more than the Principal Sum. Only one of the sums, the largest, will be paid for all injuries to the same limb resulting from one accident.

What do these features provide?

The following benefits are payable in addition to any other benefits received under the plan.

Common Carrier Benefit: If a covered loss occurs as a result of an accident while the injured person is a passenger on a licensed common carrier (train, bus, etc.), an additional \$50,000 benefit will be payable, provided the member is under age 70 at the time of the accident.

Accident Disability Benefit: If an insured becomes totally disabled as a result of an accidental injury, a benefit may be paid if coverage is in effect on the date of the injury; the injury occurs before age 70; and the injury results directly or independently of all other causes in total disability. Total Disability means an incapacity from an accidental injury which completely and continuously prevents an insured from doing the material and substantial duties of any occupation for which he or she is reasonably qualified by education, training, or experience.

Rehabilitation Benefit: Rehabilitation training can help an insured person return to former productivity following an accident. This benefit may be paid for a covered loss other than loss of life. The amount paid will be the lesser of the actual cost incurred, 2% of the principal sum, or \$5,000.

Education Benefit: If the benefit for loss of life is payable with respect to the insured member, and his/her dependents are covered by this plan on the date of the accident, this plan will pay an education benefit equal to the lesser of 5% of the member's Principal Sum payable or \$5,000 per year. This benefit will be payable up to four years, for each insured dependent who is enrolled (or enrolls within 365 days of the accident) as a full-time student at an institution of higher learning (college, university, or trade school). In addition, if no insured spouse or child qualifies for this benefit following the covered loss of the member's life, a lump sum equal to \$1,000 will be payable.

30-Day Free Look

When you become insured, you will be sent a Certificate of Insurance summarizing your insurance coverage. If you are not completely satisfied with the terms of your certificate, you may return it, without claim, within 30 days. Your coverage will be invalidated and you will receive a full refund—no questions asked!

Repatriation Benefit: If a covered accidental death occurs outside of the insured person's state of residence, an additional benefit of the lesser of the actual cost incurred, 2% of the principal sum, or \$5,000, will be paid for the preparation and transportation of the body to the burial or cremation site.

Common Disaster Benefit: If an insured member and his or her insured spouse die as a result of an injury received in the same accident, the Principal Sum of the insured spouse is increased to equal the Principal Sum of the insured member up to a maximum combined benefit of \$500,000.

Beneficiary: The beneficiary is the person last designated by you in writing, and recorded as such by or on behalf of New York Life. Payments for losses other than for your loss of life will be made to you. The beneficiary for dependent(s) coverage is you, the member.

Effective Date

Note to Residents of MD and NC:

Any reference to "performing normal activities of a person in good health of like age" is replaced by the requirement that the health status of any proposed insured person remain the same as stated in your application. You and your eligible dependents will become insured on the date specified by New York Life Insurance Company, provided the initial premium contribution has been paid and you

and your approved dependents are actively performing the normal activities of a person in good health of like age on that date. Dependent insurance will not take effect unless your insurance is in effect on a premium paying basis, and any person who is not performing his/her normal activities as required will not become insured until the date he/she is performing such activities, provided such date is within three months of the date insurance would have been effective and the person is still eligible. (Payment of a premium contribution for insurance does not mean there is any coverage in force before the effective date as specified by New York Life Insurance Company.)

When Coverage Ends: Your insurance remains in force unless you cease to be a member of an American Institute of Physics' Member or Affiliated Society, fail to pay, fail to pay premium contributions when due, the person enters full-time active duty in the Armed Forces, or the plan is terminated or modified by the policyholder or New York Life Insurance Company to end insurance for the group of insureds to which you belong. Member/spouse coverage terminates at age 70 and child coverage terminates at age 19 (age 23 for full-time student). Dependent coverage will also terminate when member coverage terminates or when the dependent ceases to be a lawful spouse or eligible dependent child. A member's surviving spouse

and children may continue coverage if it was in force at the time of the member's death as described in the Certificate of Insurance.

Certificate of Insurance: This brochure is only a brief description of the principal provisions and features of the APSIT Group Accidental Death & Dismemberment Insurance Plan. The complete terms including features, costs, eligibility, renewability, limitations, and exclusions are set forth in the group policy issued by New York Life Insurance Company to the Trustee of the APSIT Group Accidental Death & Dismemberment Insurance Plan. When you become insured, you will be sent a Certificate of Insurance summarizing your benefits under the plan. In the event of any conflict or inconsistency between the information on this site and the information contained in the underlying plan documents, the plan documents will in all respects control and govern. If any provision is not explained or only partially explained, your rights will always be determined under the provisions of the underlying plan documents. Insurance coverage and availability may differ by state.

Exclusions and Limitations: No benefit will be payable for any loss that occurs during, or is due to or related to: incarceration or participation in an illegal occupation/activity or the commission of a crime; voluntary intake of drugs, narcotics, or alcohol (unless prescribed by a physician); any declared or undeclared war or act thereof; operating, riding in, or descending from any aircraft except when riding as a passenger; or for any loss that is due or related to: a physical or mental sickness or medical/surgical treatment thereof, or suicide or intentionally self-inflicted injury while sane or insane.

How to Apply:

To apply, visit **APSITinsurance.com**. You can apply online or you can download the application for the product you would like to apply for. You may fax your completed and signed application toll-free to 866.817.9009 or send it via mail to:

APSIT Group Insurance Program
 PO BOX 3930, Peoria, IL 61612-3930
For residents of Puerto Rico, completed applications and premium payments should be sent to:

Global Insurance Agency
 P.O. Box 9023918
 San Juan, Puerto Rico, 00902-3918

In order to expedite claim payments, we request that you provide the following information for everyone you are requesting coverage on, as well as on any named beneficiary: full name, address, date of birth, social security number, and telephone number. Please call 800.272.1637 to complete this request. If you prefer, enclose a separate piece of paper with this information together with your application.

APSIT Group Accidental Death & Dismemberment Insurance Plan is underwritten by New York Life Insurance Company, 51 Madison Avenue, New York, NY 10010, under Group Policy No. G-29068-2 on Policy Forms GMR-FACE/G-29068-2. New York Life Insurance Company, a leading insurance company, is rated A++ by A.M. Best for financial strength (7/20/17).

This brochure is intended to describe only principal features of the APSIT Group Accidental Death & Dismemberment Insurance Plan and is not a contract.

Underwritten by:



New York Life Insurance Company
 51 Madison Avenue
 New York, NY 10010

Brokered and administered by:



Pearl Insurance
 1200 E. Glen Ave.
 Peoria Heights, IL 61616

California Insurance
 License #0F76076

AR# 1322

Not intended for residents of New Mexico.

**Current 2018 Monthly Premium Rates
 (per \$100 monthly benefit)**

MEMBER ONLY PLAN

\$0.004833

FAMILY PLAN

\$0.0075

The premium contributions shown reflect the current rates and benefit structure. Premium contributions may be changed by New York Life Insurance Company on any premium due date and on any date on which benefits are changed. However, your rates may change only if they are changed for all others in the same class of insureds. For example, a class of insureds is all others with the same issue age. Benefit option amounts are not guaranteed and are subject to change by agreement between New York Life Insurance Company and the Trustee under Trust Agreement with the American Physical Society Insurance Trust.

An administrative fee of \$.50 will be added to your premium bill for all modes other than annually.